



INFORMATION RELATING TO A RELATED PARTY AGREEMENT PURSUANT TO ARTICLES L. 22-10-13 AND R. 22-10-17 OF THE FRENCH COMMERCIAL CODE

Context and Purpose of the Agreement:

On October 11, 2021, Accor SA ("**Accor**"), on the one hand, and BAZEO Europe SAS, chaired by Mr. Sébastien Bazin, on the other hand, took a shareholding interest in the capital of WorkLib SAS, whose main purpose is the development and operation of an office space reservation platform (*flex office*) ("**WorkLib**"). Their respective shareholding interests amount to 26.66% and 6.66% on this date, and will be increased to 40% and 10%, respectively, before January 31, 2022. To this end, on the same day, a shareholders' agreement was entered into between Accor, BAZEO Europe SAS, ANIMA SAS and Mr. Alexandre Cadain (these last two being the founding partners of WorkLib), in order to set the rules of their relations within this company and to define its governance principles (the "**Agreement**"). Pursuant to this Agreement, Accor is entitled to appoint two members of WorkLib's Board of Directors (the other two members being appointed by Mr. Cadain and ANIMA SAS).

The total investment for Accor under this partnership is €2,400,000, corresponding to its contribution in the form of a cash subscription to a share capital increase of WorkLib, half to be paid on entry into the capital and half at a later date and in any event before January 31, 2022.

Related party and relationship with Accor:

Mr. Sébastien BAZIN, Chairman and CEO of Accor and Chairman of BAZEO Europe SAS. Accor and BAZEO Europe SAS are acting as co-investors in WorkLib, without any financial relationship between them in this framework.

Authorization from the Board of Directors and rationale:

In accordance with the provisions of Article L. 225-38 of the French Commercial Code, the Board of Directors of Accor held on September 28, 2021 authorized the completion of this transaction and the conclusion of the Agreement. In accordance with the law and the Board of Directors' internal regulations, Mr. Sébastien Bazin did not take part in the deliberations and vote of the Board of Directors in this respect.

This investment will enable the Accor Group to benefit from top-level expertise in artificial intelligence to develop a unique and innovative platform for the distribution of flexible workspaces (*flex office* and *coworking*). This partnership will also allow the Group to accelerate the deployment of its *coworking* development strategy in its hotels and dedicated spaces.

In order to avoid any situation likely to create a conflict of interest, Mr. Sébastien Bazin will not take part in any decision made by Accor with respect to its participation in WorkLib. The decisions to be made by Accor will be taken exclusively by the Deputy CEO, independently of Mr. Sébastien Bazin. Similarly, Mr. Sébastien Bazin will not hold any position in WorkLib's corporate bodies and will not receive any remuneration from WorkLib other than any distributions made to all shareholders.