Half-year report on the liquidity contract

Under the liquidity contract between Accor and Rothschild & Cie Banque, the liquidity account at 31 December 2014 contained the following resources:

- 0 Accor share
- 30,433,699 Euros

For the last half-year report, the following resources were listed on the liquidity account at 30 June 2014:

- 0 Accor share
- 30,321,388 Euros

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For further information about Accor, visit accor.com