



Press release

PARIS, JUNE 30, 2020

Combined Ordinary and Extraordinary Shareholders' Meeting

The Annual Shareholders' Meeting, chaired by Sébastien Bazin, Chairman and Chief Executive Officer, took place today behind closed doors due to the public health situation.

Shareholders were able to vote until 3:00 p.m. yesterday, Monday, June 29. The quorum represented 73.604% of the share Capital.

Shareholders were given the option to submit questions in writing both prior to the Meeting and throughout the event via a dedicated platform.

During the Meeting, Sébastien Bazin discussed the challenges that the Covid-19 pandemic had created for the tourism industry since March, the significant impact of the crisis on Accor's business, and the prospect of a slow and limited recovery that was to be expected.

He also presented initiatives taken by the Group during this period, including the creation of the All Heartist Fund to mitigate the impact of the crisis on Group employees and individual partners, partnerships with Bureau Veritas and AXA to enhance the safety of guests in Group hotels, and discussions currently taking place as to whether to streamline the Group's structure.

In addition, Jean-Jacques Morin, Deputy Chief Executive Officer, reviewed the Group's strong performance in 2019, particularly in terms of EBITDA, which came to €825 million for the year. He also discussed the severe impact of the pandemic on the Group's revenue and EBITDA in the first quarter of 2020, as well as the cash preservation measures taken to ensure the Group's financial independence over the long term.

All resolutions submitted to the Shareholders' Meeting were approved.



ABOUT ACCOR

Accor is a world-leading augmented hospitality group offering unique experiences in 5,000 hotels and residences across 110 destinations. The Group has been acquiring hospitality expertise for more than 50 years, resulting in an unrivaled portfolio of brands, from luxury to economy, supported by one of the most attractive loyalty programs in the world.

Beyond accommodation, Accor enables new ways to live, work, and play, by blending food and beverage with nightlife, wellbeing, and co-working. It also offers digital solutions that maximize distribution, optimize hotel operations and enhance the customer experience.

Accor is deeply committed to sustainable value creation and plays an active role in giving back to planet and community via its Planet 21 – Acting Here program and the Accor Solidarity endowment fund, which gives disadvantaged groups access to employment through professional training.

Accor SA is publicly listed on the Euronext Paris Stock Exchange (ISIN code FR0000120404) and on the OTC Market (Ticker: ACRYF) in the United States. For more information visit accor.com, or become a fan and follow us on Twitter and Facebook.

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