



Press release

NOVEMBER 23RD, 2021

Accor optimizes its financial structure through a successful Liability Management

Accor today announces the success of the tender offer and partial repurchase of two bonds of which a bond maturing in 2023 and a bond maturing in 2024, for a total amount of **EUR448m**.

This transaction finalizes the liability management operation initiated with the successful Sustainability-Linked Bond indexed to the Group's sustainable development goals issue completed on November 18th, 2021, for EUR700m (with a 2.375% coupon and a 7-year maturity).

The targeted bonds will be repurchased in the following amounts:

- **EUR205m** on the 2023 bond (EUR500m, 3.625%, due 17 September 2023, ISIN: FR0012949949);
- **EUR243m** on the 2024 bond (EUR600m, 2.50%, due 25 September 2024, ISIN: FR0013233384).

Through this transaction, the Group lengthens the average maturity of its debt by more than one year, at an unchanged cost of funding.



ABOUT ACCOR

[Accor](#) is a world leading hospitality group consisting of more than 5,200 properties and 10,000 food and beverage venues throughout 110 countries. The group has one of the industry's most diverse and fully-integrated hospitality ecosystems encompassing more than 40 luxury, premium, midscale and economy hotel brands, unique lifestyle concepts, entertainment and nightlife venues, restaurants and bars, branded private residences, shared accommodation properties, concierge services, co-working spaces and more. Accor's unmatched position in lifestyle hospitality – one of the fastest growing categories in the industry – is led by Ennismore, a creative hospitality company with a global portfolio of entrepreneurial and founder-built brands with purpose at their heart. Accor boasts an unrivaled portfolio of distinctive brands and approximately 260,000 team members worldwide. 68 million members benefit from the company's comprehensive loyalty program – [ALL - Accor Live Limitless](#) – a daily lifestyle companion that provides access to a wide variety of rewards, services and experiences. Through its Planet 21 – Acting Here, Accor Solidarity, RiiSE and ALL Heartist Fund initiatives, the Group is focused on driving positive action through business ethics, responsible tourism, environmental sustainability, community engagement, diversity and inclusivity. Founded in 1967, Accor SA is headquartered in France and publicly listed on the Euronext Paris Stock Exchange (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information visit group.accor.com or follow Accor on [Twitter](#), [Facebook](#), [LinkedIn](#) and [Instagram](#).

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