

Press Release

Paris, February 8, 2008

Total Sale of Brazilian Food Services Business

As part of its strategy to refocus on its two core businesses, Services and Hotels, Accor today announces the sale of its remaining 50% stake in the Brazilian Food Services Business to Compass Group. In 1998, Compass had already acquired 50% of this activity from Accor.

This transaction is based on a total consideration of 305 million Brazilian Reals (nearly 117 million euros). The Brazilian Food Services business contributed 248 million euros to Accor's full year 2007 consolidated revenue.

This transaction should be completed by the end of the first semester 2008. Gilles Pélisson, CEO of the Group, said: "Following this disposal, Accor will continue its ambitious development in Brazil and Latin America on its two strategic businesses, Services and Hotels."

Accor, the European leader and a major global group in hotels, the global leader in services to corporate clients and public institutions, operates in nearly 100 countries with 150,000 employees. It offers to its clients over 40 years of expertise in its two core businesses:

- **Hotels**, with the **Sofitel, Pullman, Novotel, Mercure, Suitehotel, Ibis, all seasons, Etap Hotel, Formule 1 and Motel 6** brands, representing 4,000 hotels and nearly 500,000 rooms in 90 countries, as well as strategically related activities, such as **Lenôtre**.

- **Services**, with 30 million people in 40 countries benefiting from Accor Services products in human resources, marketing services and expense management.

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