



## Press release

March 12, 2009

# Jacques Stern

## Appointed Senior Executive Vice President of the Accor Group

On the recommendation of Gilles Pélisson, Chairman and Chief Executive Officer of the Accor Group, the Board of Directors has accepted the nomination of Jacques Stern as Senior Executive Vice President and Chief Financial Officer in charge of Finance, Strategy, Hotel Business Development and IT (Information Technology).

“This is a much deserved recognition for Jacques Stern, whose role and influence in the financial community has been beneficial to the Group for more than ten years now,” said Gilles Pélisson.

Jacques Stern is a graduate of the École Supérieure de Commerce de Lille and a certified chartered accountant. After beginning his career with Pricewaterhouse as an auditor, he joined Accor in 1992 as Consolidation Officer and became Group Financial Planning Officer in 1996. He was then successively appointed Group Controller General (2000), Executive Deputy Chief Financial Officer (2002) and Chief Financial Officer (January 2003). In March 2005, he became Member of the Management Board, in charge of Finance.

In 2006, Jacques Stern was appointed Chief Financial Officer, Executive Vice President in charge of Purchasing and Information Systems and Member of the Executive Committee.

Since September 1, 2008, he has also been in charge of Group Strategy and Hotel Business Development.

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**Accor**, a major global group and the European leader in hotels, as well as the global leader in services to corporate clients and public institutions, operates in nearly 100 countries with 150,000 employees. It offers to its clients over 40 years of expertise in two core businesses:

- **Hotels, with the Sofitel, Pullman, MGallery, Novotel, Mercure, Suitehotel, Ibis, all seasons, Etap Hotel, Formule 1 and Motel 6 brands**, representing 4,000 hotels and nearly 500,000 rooms in 90 countries, as well as strategically related activities, such as **Lenôtre**;
- **Services**, with 32 million people in 40 countries benefiting from Accor Services products in employee and public benefits, rewards and loyalty, and expense management

### MEDIA CONTACT

**Alain Delrieu**  
Senior Media Relations Officer  
Phone: +33 1 45 38 84 85

**Aurélie Langevin**  
Junior Press Officer  
Phone: +33 1 45 38 84 76

### INVESTORS CONTACTS

**Éliane Rouyer-Chevalier**  
Senior Vice President  
Investor Relations and  
Financial Communication  
Phone: +33 1 45 38 86 26

**Olivia Testas**  
Investor Relations  
Phone : +33 1 45 38 86 33