

## Press Release

January 27<sup>th</sup>, 2015

# Appointments

**Arnaud Beaulieu** and **Arnaud Patat** are joining Accor as **SVP Asset Management** and **SVP Technical Services** respectively, within HotellInvest, Europe's leading hotel investor. They will report to John Ozinga, COO of HotellInvest.

These two appointments are in line with the Group's property business' strategy which aims to optimize and streamline the asset portfolio. HotellInvest currently owns 1,354 hotels, of which 86% are in Europe (France, North Central Eastern Europe and Southern Europe) and 96% are in the Economy and Midscale segments.

**Arnaud Beaulieu** will be leading the Asset Management department, which includes both Asset Restructuring and Portfolio Management teams. In this capacity, he will be managing HotellInvest's property portfolio and supervising our relations with our partners and investors. He will also be leading strategic reviews on property disposals and acquisition opportunities, and coordinating and steering real-estate transactions.

Arnaud Beaulieu is a graduate of Paris 1 Panthéon-Sorbonne University and HEC business school. He began his career in 2001, at Suez' Financial Transactions and Treasury department. In 2006, he joined the Carrefour Group, where he held various financial positions at Carrefour France and afterward at Carrefour's Corporate Real Estate department. In 2008, he joined Carrefour Property, the Carrefour Group's Real Estate Division, as Head of Investment Control, and went on to become Head of Asset Management for Greater Paris area. He joined PSA Peugeot Citroen's Corporate Real Estate Department in 2012 as Head of Asset Management before being appointed Corporate Real Estate Director in summer 2014.

**Arnaud Patat** will head up HotellInvest's Technical Division. He will work closely with the head office and country teams and will notably be responsible for upgrading and enhancing the Group's standards, processes and tools.

Arnaud graduated from the Paris-based Ecole Spéciale des Travaux Publics and has spent the past 20 years building his experience and solid technical expertise as project director in the civil engineering and construction sector. He has designed and built a wide variety of properties (hotels, corporate head offices, data centers, etc.) spanning over 400,000 sqm in total. He started his career in 1996, with Igape, a Paris-based engineering company, as design and construction project manager. In 2004, he moved to Imogis where he oversaw several large head-office construction projects in and around Paris.

In 2010, he became Technical Director at AOS Studley, which has since become a Colliers International Group company. He has in particular supervised the engineering and construction of Carrefour's new head office and worked on the construction of the Hotel Molitor Paris - MGallery Collection.

(Photo on demand)



Accor, is the world's leading hotel operator, with **470,000 rooms** in **3,700 hotels** across **14 trusted brands** in **92 countries**. The company is organized around two distinct divisions, **HotelServices**, which operates and franchises the hotels and **HotellInvest**, which is a hotel owner and investor. The Accor hotels sit in three segments from budget to luxury which are constantly reinventing their concept to satisfy the needs of business and leisure customers around the globe. Accor brands include in luxury-upscale; **Sofitel, Pullman, MGallery and Grand Mercure, The Sebel**, midscale; **Novotel, Suite Novotel, Mercure and Adagio** and economy; **ibis, ibis Styles, ibis budget, adagio access and hotelF1**. The Group boasts a powerful digital ecosystem, notably its booking portal **accorhotels.com**, its brand websites and its loyalty program **Le Club Accorhotels**.

The Group's **170,000 employees** benefit from working for a company that believes in progression and has an industry leading training program, the Accor Académie. Since its creation 45 years ago, Accor is making innovation and sustainable hospitality the focus of its strategic vision as well as of its customer-centric approach development and innovation process.

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