



Press Release

Paris – June 15, 2009

Shareholders Reinvest Nearly Half of the 2008 Dividend

At their Annual Meeting on May 13, 2009, Accor shareholders set the 2008 dividend at €1.65 per share and approved a dividend reinvestment plan. The dividend was paid on a total of 219,894,523 shares.

The reinvestment period ended on June 8, 2009. Shareholders holding an aggregate 45.5% of the Company's capital elected to reinvest their dividend in new Accor shares.

The stock dividend will involve the issue of 5,308,523 new shares, which will be settled on June 17 as well.

As a result, the cash dividend will be limited to around €198 million, which will be paid on June 17, 2009.

The Group is pleased at this expression of shareholder confidence in its strategy and long-term prospects.

Accor, a major global group and the European leader in hotels, as well as the global leader in services to corporate clients and public institutions, operates in nearly 100 countries with 150,000 employees. It offers to its clients over 40 years of expertise in two core businesses:

- **Hotels**, with the **Sofitel**, **Pullman**, **MGallery**, **Novotel**, **Mercure**, **Suitehotel**, **Ibis**, **all seasons**, **Etap Hotel**, **Formule 1** and **Motel 6** brands, representing 4,000 hotels and nearly 500,000 rooms in 90 countries, as well as strategically related activities, such as **Lenôtre**.

- **Services**, with 32 million people in 40 countries benefiting from Accor Services products in employee and constituent benefits, rewards and incentives, and expense management.

MEDIA RELATIONS

Alain Delrieu

Phone: +33 1 45 38 84 85

Aurélie Langevin

Phone: +33 1 45 38 84 76

INVESTOR RELATIONS

Eliane Rouyer-Chevalier

Senior Vice President, Investor Relations
and Financial Communication

Phone: +33 1 45 38 86 26

Olivia Testas

Investor Relations

Phone: +33 1 45 38 86 33