



Press Release
December 15, 2009

Jacques Stern appointed Deputy CEO of Accor in charge of Accor Services and Finance

Olivier Poirot appointed Chief Financial Officer of Accor Hospitality

The Board of Directors has approved Gilles Pélisson's recommendation to appoint **Jacques Stern as Deputy CEO of Accor in charge of Accor Services and Finance.**

Accor Services, the world leader in prepaid services, will benefit from Jacques Stern's strategic and managerial experience.

Jacques Stern, who joined the Group in 1992, has highly recognized expertise in corporate strategy and finance. Leveraging his skills and knowledge of both prepaid services and financial markets, he will implement the appropriate strategy to enable Accor Services to meet the challenges of its future development.

Jacques Stern will continue to manage the proposed demerger of the Group's businesses until its completion, in line with the timetable to be prepared.

The corporate departments formerly led by Jacques Stern – Strategy, Hotel Business Development, Information Systems and Procurement – will now report directly to Gilles Pélisson.

Olivier Poirot, who has been with the Group for 17 years, has been appointed Chief Financial Officer of Accor Hospitality, reporting to Gilles Pélisson and Jacques Stern.

Olivier Poirot has acquired unique experience in the United Kingdom and the United States – notably in the areas of finance, asset management and hotel property management – that will enable him to support Accor Hospitality in addressing all of its strategic challenges.

He will continue to carry out his duties as Chief Executive Officer, Motel 6/Studio 6, a network that comprises more than 1,000 hotels and 18,000 employees in North America.

Biography of Jacques Stern

A graduate of the École Supérieure de Commerce de Lille, Jacques Stern began his career with Pricewaterhouse as a contractual auditor. He joined Accor in 1992 as Consolidation Officer and became Group Financial Planning Officer in 1996. He was then successively appointed Group Controller (2000), Executive Deputy Chief Financial Officer (2002) and Group Chief Financial Officer (2003). In March 2005, he became Member of the Management Board, in charge of Finance.

In 2006, Mr. Stern was appointed Chief Financial Officer, Executive Vice President in charge of Purchasing and Information Systems and Member of the Executive Committee. On September 1, 2008, his responsibilities were expanded to include Group Strategy and Hotel Development. In March 2009, Mr. Stern was made Deputy CEO and Chief Financial Officer in charge of Finance, Strategy, Hotel Business Development, Information Systems and Purchasing.

Biography of Olivier Poirot

Olivier Poirot, 41, is a graduate of École Supérieure de Commerce de La Rochelle. He joined Accor UK in 1992 as Controller and became Finance Director in charge of Legal Affairs, Information Systems and Purchasing in 1997. In 2001, he was appointed Chief Financial Officer of the Sofitel, Novotel and ibis brands for the Accor Hotels business in North America (USA, Canada and Mexico), and in 2003, he became Chief Financial Officer, Accor North America, for all Accor Hospitality brands, including Motel 6 and Red Roof Inn. Since September 2007, he has been Chief Executive Officer of Accor North America, which encompasses ibis, Novotel, Sofitel and Motel 6/Studio 6 (a network comprising more than 1,000 hotels, 105,000 rooms and 18,000 employees, with annual revenue of \$1.2 billion).

Accor, a major global group and the European leader in hotels, as well as the global leader in services to corporate clients and public institutions, operates in nearly 100 countries with 150,000 employees. It offers to its clients over 40years of expertise in two core businesses:

- **Hotels**, with the **Sofitel, Pullman, MGallery, Novotel, Mercure, Suitehotel, Adagio, ibis, all seasons, Etap Hotel, Formule 1, hotelF1** and **Motel 6** brands, representing 4,000 hotels and nearly 500,000 rooms in 90 countries, as well as strategically related activities, **Accor Thalassa, Lenôtre, CWL**.

- **Services**, with 32 million people in 40 countries benefiting from Accor Services products in employee and constituent benefits, rewards and incentives, and expense management.

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