

**Press Release**

Paris, April 29, 2011

## Potential Lenôte group sale under review

In line with Accor's strategic refocusing on its core Hotel business, and following expressions of interest from several potential buyers, Accor is considering the potential disposal of **Lenôte**, ambassador of French gastronomy across the world, which operates 64 prestigious outlets across 13 countries.

Such an operation would provide Lenôte with the increased resources offered by partners aiming at supporting a new growth strategy.

Employee representative bodies have been informed of these elements. They will be consulted when a project will be further elaborated.

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Accor, the world's leading hotel operator and market leader in Europe, is present in 90 countries with 4,200 hotels and more than 500,000 rooms. Accor's broad portfolio of hotel brands - Sofitel, Pullman, MGallery, Novotel, Suite Novotel, Mercure, Adagio, ibis, all seasons, Etap Hotel, Formule 1, hotelF1 and Motel 6, and its related activities, Thalassa sea & spa and Lenôte - provide an extensive offer from luxury to budget.

With 145,000 employees worldwide, the Group offers to its clients and partners nearly 45 years of know-how and expertise.

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