Regulated information
JULY 24TH, 2026

Accor signs a definitive binding agreement on the sale of its stake in Essendi

Following the press releases issued on April 1st, 2026, Accor announces that it has signed on July 23rd, 2026, a definitive binding agreement regarding the sale of its c.30.7% stake in Essendi (formerly AccorInvest), in line with the terms agreed in the memorandum of understanding:

- The disposal of Accor's entire stake to a consortium comprised of Blackstone and Colony IM for a consideration of up to c.€975 million, including c.€675 million to be received upon closing of the transaction and an earn-out of up to 300 million euros;

- The gradual conversion of Essendi's hotel portfolio into franchise contracts, in line with the Group's strategy to simplify and further strengthen the resilience and predictability of its business model. All hotels in the portfolio would remain under Accor brands and the new franchise agreements would have an average duration of 20 years.

- Accor confirms that the transaction would be consistent with the recurring EBITDA trajectory presented at the Capital Markets Day on June 27, 2023.

The transaction is expected to close in the fourth quarter of 2026 after customary regulatory and antitrust approvals.

As previously stated, when the transaction is completed, Accor will return most of the disposal proceeds to shareholders through an additional €500 million share buyback program.

ACCOR

ABOUT ACCOR

Accor is a world-leading hospitality group offering stays and experiences across more than 110 countries with over 5,800 hotels and resorts, 10,000 bars & restaurants, wellness facilities and flexible workspaces. The Group has one of the industry's most diverse hospitality ecosystems, encompassing more than 45 hotel brands from luxury to economy, as well as lifestyle, with Ennismore. ALL Accor, the booking platform and loyalty program embodies the Accor promise during and beyond the hotel stay and gives its members access to unique experiences. Accor is focused on driving positive action through business ethics, responsible tourism, environmental sustainability, community engagement, diversity, and inclusivity. Accor's mission is reflected in the Group's purpose: Pioneering the art of responsible hospitality, connecting cultures, with heartfelt care. Founded in 1967, Accor SA is headquartered in France. Included in the CAC 40 index, the Group is publicly listed on the Euronext Paris Stock Exchange (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information, please visit group.accor.com or follow us on X, Facebook, LinkedIn, Instagram and TikTok.

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